

**OPERATING**

**FY2023 HSU MODIFIED CASH BUDGET\***

	July	August	September	October	November	December	Quarter Ended March 31	April	May	June	MODIFIED CASH BUDGET TOTAL	%
<b>BEGINNING CASH POSITION</b>	\$ 6,563,274	\$ 3,325,950	\$ 4,017,353	\$ 8,014,263	\$ 6,040,150	\$ 6,095,997	\$ 8,740,923	\$ 12,025,783	\$ 9,203,614	\$ 7,614,855		
<b>REVENUES (CASH BASIS)</b>												
State Funds (95.5%a rsa)	445,045	1,397,117	2,319,261	3,263,829	2,228,096	1,990,410	7,033,514	1,407,817	1,390,494	621,887	22,097,470	44%
Net Student Revenue and Other Cash Income	-18,672	1,402,749	6,076,475	1,243,319	1,521,863	2,986,539	6,177,193	100,000	200,000	0	19,689,466	40%
Student Accts Receivable	473,573						1,104,326	100,000	100,000	0	1,777,899	4%
Grants and Contracts	60,736				304,600	3,022,764	2,565,783	0	0	0	5,953,883	12%
Investment Income	7,683		8,955	12,670	14,756	17,136	54,422	18,141	18,141	18,141	170,044	0%
<b>TOTAL CASH OPERATING REVENUES</b>	\$ 968,364	\$ 2,799,866	\$ 8,404,691	\$ 4,519,818	\$ 4,069,314	\$ 8,016,849	\$ 16,935,239	\$ 1,625,958	\$ 1,708,635	\$ 640,028	\$ 49,688,762	100%
<b>EXPENSES/CASH OUTFLOWS</b>												
Salaries & Benefits	1,429,453	838,466	1,741,589	1,654,210	1,719,291	1,713,471	4,994,819	1,664,940	1,000,000	1,000,000	17,756,239	36%
Supplies and Services, Travel, Utilities	1,821,701	1,269,996	2,129,234	2,097,157	1,872,360	3,658,452	8,655,560	1,885,187	1,603,498	1,848,658	26,841,803	54%
Debt	954,535		536,958	2,742,564	421,816	0	0	898,000	693,896	451,113	6,698,883	13%
<b>TOTAL OPERATING EXPENSES</b>	4,205,689	2,108,462	4,407,781	6,493,931	4,013,468	5,371,923	13,650,380	4,448,127	3,297,394	3,299,771	51,296,924	103%
<b>OPERATING INCOME (LOSS)</b>	\$ (3,237,324)	\$ 691,403	\$ 3,996,910	\$ (1,974,113)	\$ 55,847	\$ 2,644,926	\$ 3,284,860	\$ (2,822,169)	\$ (1,588,759)	\$ (2,659,743)	\$ (1,608,162)	-3%
<b>ENDING CASH POSITION</b>	\$ 3,325,950	\$ 4,017,353	\$ 8,014,263	\$ 6,040,150	\$ 6,095,997	\$ 8,740,923	\$ 12,025,783	\$ 9,203,614	\$ 7,614,855	\$ 4,955,112	\$ (1,608,162)	-3%

\*All cash includes unrestricted, restricted, dedicated revenue and expenses. Unaudited

ASSUMPTIONS: FY2023 cash revenue and expenditures are estimated based upon declining enrollment. Fall semester cash collections was negatively impacted by Banner student module delayed position  
 Salaries and Benefits have declined due to the financial exigency declaration

Change in cash  
(1,608,162) -3%