

FY2022 HSU Modified Cash Budget*												(A) MODIFIED CASH BASIS BUDGET TOTAL		
	July	August	September	October	November	December	January	February	March	April	May	June		%
OPERATING														
BEGINNING CASH POSITION	\$ 6,085,819	\$ 2,855,659	\$ 4,078,233	\$ 7,742,914	\$ 6,242,104	\$ 6,872,972	\$ 7,133,819	\$ 7,219,850	\$ 12,326,871	\$ 10,076,332	\$ 7,204,391	\$ 3,974,778		
REVENUES (CASH BASIS)														
State Funds (95.5%a rsa)	580,969	2,078,489	2,077,865	3,090,387	2,249,659	3,379,615	1,094,244	2,614,087	1,296,239	1,693,059	1,390,494	1,320,638	22,865,747	39%
Net Student Revenue and Other Cash Income	1,231,563	2,151,916	6,152,179	2,504,426	1,575,007	2,138,852	1,193,430	6,185,056	1,075,000	900,000	500,000	500,000	26,107,428	45%
Student Accts Receivable	0	0	0	0	0	0	814,548	555,257	200,000	100,000	100,000	100,000	1,869,806	3%
HEERF III Institutional Grant	0	216,000	0	6,400	2,000,000	0	2,862,818						5,085,218	9%
Sales and Services													0	0%
Grants and Contracts	0	124,100	651,647	9,463			187,172	607,482	500,000			50,000	2,129,864	4%
Investment Income	745	830	1,921	1,858	1,727	965	3,474	5,063	5,063	5,063	5,063	5,063	36,834	0%
TOTAL CASH OPERATING REVENUES	\$ 1,812,531	\$ 4,570,505	\$ 8,881,692	\$ 5,610,675	\$ 5,824,666	\$ 5,518,467	\$ 6,155,687	\$ 9,961,882	\$ 3,071,240	\$ 2,693,060	\$ 1,990,494	\$ 1,970,638	58,061,536	100%
EXPENSES/CASH OUTFLOWS														
Salaries, taxes, benefits Payroll	1,600,068	1,960,439	2,103,757	2,299,039	2,495,687	2,163,749	2,974,759	2,519,852	2,500,000	2,500,000	2,500,000	1,800,000	27,417,350	47%
Benefits payout from Operating	320,014	392,088	420,751	459,808	499,137	432,750	404,860	450,000	450,000	450,000	450,000	360,000	5,089,408	9%
Supplies and Services, Travel,	1,965,407	794,727	2,141,825	1,454,297	1,998,296	1,887,003	2,352,589	1,544,196	2,000,000	2,000,000	2,000,000	2,000,000	22,138,341	38%
Utilities	200,677	200,677	200,677	200,677	200,677	200,677	235,778	240,000	240,000	240,000	240,000	240,000	2,639,840	5%
Debt	956,525	0	350,000	2,697,664	0	573,442	101,670	100,813	256,778	500,000	155,108	568,740	6,260,740	11%
Catch up of past due payables									600,000	600,000	600,000	600,000	2,400,000	4%
furlough 1 day a week									-375,000	-375,000	-375,000	-360,000	-1,485,000	-3%
Identified possible savings									-350,000	-350,000	-350,000	-350,000	-1,400,000	-2%
TOTAL OPERATING EXPENSES	5,042,691	3,347,932	5,217,011	7,111,485	5,193,797	5,257,620	6,069,656	4,854,861	5,321,778	5,565,000	5,220,108	4,858,740	63,060,679	109%
OPERATING INCOME (LOSS)	\$ (3,230,160)	\$ 1,222,573	\$ 3,664,681	\$ (1,500,810)	\$ 630,868	\$ 260,847	\$ 86,031	\$ 5,107,021	\$ (2,250,539)	\$ (2,871,940)	\$ (3,229,614)	\$ (2,888,102)	\$ (4,999,143)	-9%
ENDING CASH POSITION	\$ 2,855,659	\$ 4,078,233	\$ 7,742,914	\$ 6,242,104	\$ 6,872,972	\$ 7,133,819	\$ 7,219,850	\$ 12,326,871	\$ 10,076,332	\$ 7,204,391	\$ 3,974,778	\$ 1,086,676	\$ (4,999,143)	

*All cash includes restricted/dedicated revenue and expense. Unaudited

w/o heerf	(5,085,218)	-9%
GAP Estimate	\$ (10,084,361)	-17%

Assumptions: Cash revenues are estimated. All Institutional HEERF will be utilized. Catch up of past due payables \$3m. Furlough all full-time employees excluding part time, students, and certain grant funded positions
 Identified savings: Aviation dept, library databases, and other reductions. Refinance long-term debt