

OPERATING

FY2023 HSU Modified Cash Budget w/out HEERF \$*

	July	August	September	October	November	December	January	February	March	April	May	June	TOTALS
BEGINNING CASH POSITION	\$ (574,689)	\$ (1,312,049)	\$ 496,264	\$ 6,514,332	\$ 7,844,120	\$ 11,239,752	\$ 12,045,528	\$ 11,399,538	\$ 10,832,650	\$ 10,223,944	\$ 10,226,770	\$ 8,500,202	
REVENUES (CASH BASIS)													
State Funds (95.5%a rsa)	580,969	2,078,489	2,077,865	3,090,387	2,249,659	3,379,615	1,094,244	1,107,091	1,296,239	2,025,993	1,390,494	1,320,638	21,691,684
Net Student Revenue and Other Cash Income	1,256,063	2,330,916	6,185,729	2,518,676	4,166,458	1,069,945	1,450,000	1,100,000	1,075,000	900,000	500,000	500,000	23,052,786
Student Accts Receivable	200,000	376,179	376,179	376,179	800,000	0	800,000	350,000	300,000	100,000	100,000	100,000	3,878,537
Grants and Contracts	158,000	124,100	651,647	9,463	345,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	3,213,210
Investment Income	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000
TOTAL CASH OPERATING REVENUES	\$ 2,198,531	\$ 4,913,184	\$ 9,294,920	\$ 5,998,204	\$ 7,564,617	\$ 4,728,060	\$ 3,622,744	\$ 2,835,591	\$ 2,949,740	\$ 3,304,494	\$ 2,268,994	\$ 2,199,138	\$ 51,878,217
EXPENSES/CASH OUTFLOWS													
Salaries	1,600,068	1,960,439	2,103,757	2,299,039	2,495,687	2,163,749	2,974,759	2,100,000	2,100,000	2,100,000	2,100,000	1,800,000	25,797,498
Benefits	320,014	392,088	420,751	459,808	499,137	432,750	404,860	450,000	450,000	450,000	450,000	360,000	5,089,408
Supplies and Services, Travel, Utilities	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	22,200,000
Utilities	200,677	200,677	200,677	200,677	200,677	200,677	235,778	200,000	200,000	200,000	200,000	200,000	2,439,840
Debt	263,466	0	0	1,157,224	421,816	573,442	101,670	100,813	256,778		693,896	568,740	4,137,845
Reductions in order to meet 60 day cash on hand	-1,298,333	-1,298,333	-1,298,333	-1,298,333	-1,298,333	-1,298,333	-1,298,333	-1,298,333	-1,298,333	-1,298,333	-1,298,333	-1,298,333	-15,579,996
TOTAL OPERATING EXPENSES	2,935,891	3,104,871	3,276,853	4,668,416	4,168,985	3,922,284	4,268,734	3,402,480	3,558,445	3,301,667	3,995,563	3,480,407	44,084,596
OPERATING INCOME (LOSS)	\$ (737,360)	\$ 1,808,313	\$ 6,018,068	\$ 1,329,789	\$ 3,395,632	\$ 805,776	\$ (645,990)	\$ (566,889)	\$ (608,706)	\$ 2,827	\$ (1,726,569)	\$ (1,281,269)	\$ 7,793,622
ENDING CASH POSITION	\$ (1,312,049)	\$ 496,264	\$ 6,514,332	\$ 7,844,120	\$ 11,239,752	\$ 12,045,528	\$ 11,399,538	\$ 10,832,650	\$ 10,223,944	\$ 10,226,770	\$ 8,500,202	\$ 7,218,933	

60 days cash on hand

*Unaudited

ASSUMPTIONS: FY2023 cash revenue remains constant but without HEERF III. Refinance long term debt savings \$2.8 million. Estimate 30% reductions to meet board policy for financial reserves 60 days cash on hand